

RECLAMATION DISTRICT NO. 1601

FINANCIAL STATEMENTS
AND
ACCOUNTANTS' COMPILATION REPORT

FEBRUARY 18, 2025

Butterfield + Co CPAs, Inc.



Accountants' Compilation Report

The Board of Trustees of
Reclamation District No. 1601

Management is responsible for the accompanying financial statements of **Reclamation District No. 1601** (the District), which comprise the statement of assets, liabilities and equity – modified cash basis as of February 18, 2025, and the related statement of revenue and expenses by project - modified cash basis for the period from July 1, 2024 through February 18, 2025, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information included in the budget vs. actual report for the period July 1, 2024 through February 18, 2025 and the general and administrative coverage ratio calculation for the period July 1, 2024 through February 18, 2025 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **Reclamation District No. 1601**.

Butterfield + Co. CPAs, Inc.

Butterfield + Co. CPAS, Inc.
Certified Public Accountants
Stockton, California
February 18, 2025

Reclamation District 1601
Statement of Assets, Liabilities and Equity - Modified Cash
As of February 18, 2025

	Feb 18, 25
ASSETS	
Current Assets	
Checking/Savings	
1000-00 · Checking account	53,478.51
1025-00 · Savings account - Ag	637.45
1035-00 · BOS - General Revolving Account	11,956.59
1045-00 · BOS - Mitigation Site Trust	40,043.54
1070-00 · BOS - TIMES Project-TW 21-1	1,923,509.81
1075-00 · BOS - Wetland Dev - SMFA	1,423,886.99
Total Checking/Savings	3,453,512.89
Accounts Receivable	
1225-00 · Accounts receivable - other	5,553.91
Total Accounts Receivable	5,553.91
Total Current Assets	3,459,066.80
TOTAL ASSETS	3,459,066.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 · Accounts Payable	9,874.47
Total Accounts Payable	9,874.47
Other Current Liabilities	
2022-00 · Warrants Payable - Solar Array	75,000.00
2200-00 · Payroll Liabilities	1,966.99
Total Other Current Liabilities	76,966.99
Total Current Liabilities	86,841.46
Total Liabilities	86,841.46
Equity	
3140-00 · Fund Balance	4,043,562.31
Net Income	-671,336.97
Total Equity	3,372,225.34
TOTAL LIABILITIES & EQUITY	3,459,066.80

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through February 18, 2025

	18-1.0 DWR 5 Year Plan	21-1.0 TWERP
Income		
4000-00 · Assessment Income	0.00	0.00
4010-00 · State Assistance Income	53.18	0.00
4010-10 · State Assistance Reimbursements	0.00	0.00
4075-00 · Land Lease (117 & 394.5)	0.00	0.00
4080-00 · Miscellaneous Income	0.00	0.00
4086-00 · Insurance Proceeds	0.00	0.00
4090-00 · Interest Income	0.00	30,247.06
4095-00 · Permit Fees	0.00	0.00
4099-00 · Reimbursed	0.00	0.00
4099.10 · Rental Income	0.00	0.00
	53.18	30,247.06
Total Income	53.18	30,247.06
Gross Profit	53.18	30,247.06
Expense		
6000-00 · GENERAL AND ADMINISTRATIVE		
6010-00 · Accounting	0.00	930.00
6011-00 · Capital Acquisitions	0.00	0.00
6012-00 · Communications	0.00	0.00
6014-00 · Dues and Subscriptions	0.00	0.00
6016-00 · Equipment Rent	0.00	0.00
6018-00 · Equipment Purchases	0.00	0.00
6019-00 · Extraction Costs	0.00	0.00
6020-00 · Engineering	0.00	8,701.20
6022-00 · Insurance		
6022-10 · General Insurance	0.00	0.00
6022-20 · Health Insurance	0.00	0.00
6022-30 · Workers compensation	0.00	0.00
	0.00	0.00
Total 6022-00 · Insurance	0.00	0.00
6024-00 · Legal	0.00	981.76
6026-00 · Office expense	0.00	0.00
6028-01 · Wages	0.00	0.00
6028-02 · Payroll Taxes	0.00	0.00
6028-04 · Employee retirement	0.00	0.00
6029-00 · Payroll services fee	0.00	0.00
6030-00 · Repairs and Maintenance	0.00	0.00
6031-00 · Canal Cleaning	0.00	0.00
6035-00 · Rent	0.00	0.00
6036-00 · Utilities		
6036-02 · Pump # 7964854299-5	0.00	0.00
	0.00	0.00
Total 6036-00 · Utilities	0.00	0.00
6039-01 · Reimbursed expenses	0.00	0.00
6040-00 · Supplies	0.00	0.00
6041-00 · Road Repairs	0.00	0.00
6042-00 · Oil & Fuel		
6042-01 · Gasoline		
6042-15 · Ricky Carter Jr.	0.00	0.00
6042-19 · Thailer S	0.00	0.00
6042-17 · Matthew Doner	0.00	0.00
6042-18 · Dominic Calabro	0.00	0.00
	0.00	0.00
Total 6042-01 · Gasoline	0.00	0.00
6042-02 · Diesel/Bulk Gas	0.00	0.00
6042-03 · Oil	0.00	0.00
	0.00	0.00
Total 6042-00 · Oil & Fuel	0.00	0.00
6043-00 · Taxes and licenses	0.00	0.00
6047-00 · Consulting	0.00	2,040.00
6048-00 · Construction	0.00	314,844.50

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through February 18, 2025

	18-1.0 DWR 5 Year Plan	21-1.0 TWERP
6050-00 · Permits, licenses & other fees	0.00	1,658.00
6051-01 · Pump station repair & mainten	0.00	0.00
6053-00 · DWR expense	0.00	0.00
6059-00 · Habitat Mitigation Enhancement	0.00	19,457.72
6060-00 · Wetland Development expense	0.00	0.00
6220-00 · Security Expense	0.00	0.00
6225-00 · Solar Array Project Expenses	0.00	0.00
6230-00 · Website expense	0.00	0.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	0.00	348,613.18
7000-00 · ROUTINE LEVEE MAINTENANCE		
7012-00 · Rodent Control	0.00	0.00
7014-00 · Repair & Grading of Levee Roads	0.00	0.00
7016-00 · Repair of Levee Erosion & Sub	0.00	0.00
7024-00 · Levee Vegetation Control & Mng	0.00	0.00
7036-00 · Engineering Subvention Expense	0.00	0.00
7038-00 · Other Maintenance	0.00	33,401.05
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	0.00	33,401.05
Total Expense	0.00	382,014.23
Net Income	53.18	-351,767.17

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through February 18, 2025

	24-1.0 MBP Phase 2	DWR Trust
Income		
4000-00 · Assessment Income	0.00	0.00
4010-00 · State Assistance Income	0.00	0.00
4010-10 · State Assistance Reimbursements	0.00	4,779.75
4075-00 · Land Lease (117 & 394.5)	0.00	0.00
4080-00 · Miscellaneous Income	0.00	0.00
4086-00 · Insurance Proceeds	0.00	0.00
4090-00 · Interest Income	0.00	0.00
4095-00 · Permit Fees	0.00	0.00
4099-00 · Reimbursed	0.00	0.00
4099.10 · Rental Income	0.00	0.00
Total Income	0.00	4,779.75
Gross Profit	0.00	4,779.75
Expense		
6000-00 · GENERAL AND ADMINISTRATIVE		
6010-00 · Accounting	0.00	0.00
6011-00 · Capital Acquisitions	0.00	0.00
6012-00 · Communications	0.00	0.00
6014-00 · Dues and Subscriptions	0.00	0.00
6016-00 · Equipment Rent	0.00	0.00
6018-00 · Equipment Purchases	0.00	0.00
6019-00 · Extraction Costs	0.00	0.00
6020-00 · Engineering	20,383.15	0.00
6022-00 · Insurance		
6022-10 · General Insurance	0.00	0.00
6022-20 · Health Insurance	0.00	0.00
6022-30 · Workers compensation	0.00	0.00
Total 6022-00 · Insurance	0.00	0.00
6024-00 · Legal	0.00	0.00
6026-00 · Office expense	0.00	0.00
6028-01 · Wages	0.00	0.00
6028-02 · Payroll Taxes	0.00	0.00
6028-04 · Employee retirement	0.00	0.00
6029-00 · Payroll services fee	0.00	0.00
6030-00 · Repairs and Maintenance	0.00	0.00
6031-00 · Canal Cleaning	0.00	0.00
6035-00 · Rent	0.00	0.00
6036-00 · Utilities		
6036-02 · Pump # 7964854299-5	0.00	0.00
Total 6036-00 · Utilities	0.00	0.00
6039-01 · Reimbursed expenses	0.00	0.00
6040-00 · Supplies	0.00	0.00
6041-00 · Road Repairs	0.00	0.00
6042-00 · Oil & Fuel		
6042-01 · Gasoline		
6042-15 · Ricky Carter Jr.	0.00	0.00
6042-19 · Thailer S	0.00	0.00
6042-17 · Matthew Doner	0.00	0.00
6042-18 · Dominic Calabro	0.00	0.00
Total 6042-01 · Gasoline	0.00	0.00
6042-02 · Diesel/Bulk Gas	0.00	0.00
6042-03 · Oil	0.00	0.00
Total 6042-00 · Oil & Fuel	0.00	0.00
6043-00 · Taxes and licenses	0.00	0.00
6047-00 · Consulting	0.00	0.00
6048-00 · Construction	0.00	0.00

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through February 18, 2025

	24-1.0 MBP Phase 2	DWR Trust
6050-00 · Permits, licenses & other fees	0.00	0.00
6051-01 · Pump station repair & mainten	0.00	0.00
6053-00 · DWR expense	0.00	7,160.75
6059-00 · Habitat Mitigation Enhancement	0.00	0.00
6060-00 · Wetland Development expense	0.00	0.00
6220-00 · Security Expense	0.00	0.00
6225-00 · Solar Array Project Expenses	0.00	0.00
6230-00 · Website expense	0.00	0.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	20,383.15	7,160.75
7000-00 · ROUTINE LEVEE MAINTENANCE		
7012-00 · Rodent Control	0.00	0.00
7014-00 · Repair & Grading of Levee Roads	0.00	0.00
7016-00 · Repair of Levee Erosion & Sub	0.00	0.00
7024-00 · Levee Vegetation Control & Mng	0.00	0.00
7036-00 · Engineering Subvention Expense	2,810.82	0.00
7038-00 · Other Maintenance	0.00	0.00
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	2,810.82	0.00
Total Expense	23,193.97	7,160.75
Net Income	-23,193.97	-2,381.00

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through February 18, 2025

	General Administrative	SMFA - Wetland Development
Income		
4000-00 · Assessment Income	657,166.91	0.00
4010-00 · State Assistance Income	0.00	0.00
4010-10 · State Assistance Reimbursements	0.00	0.00
4075-00 · Land Lease (117 & 394.5)	166,560.21	0.00
4080-00 · Miscellaneous Income	720.05	0.00
4086-00 · Insurance Proceeds	186,490.84	0.00
4090-00 · Interest Income	0.42	0.00
4095-00 · Permit Fees	1,000.00	0.00
4099-00 · Reimbursed	4,035.12	0.00
4099.10 · Rental Income	1,053.36	0.00
Total Income	1,017,026.91	0.00
Gross Profit	1,017,026.91	0.00
Expense		
6000-00 · GENERAL AND ADMINISTRATIVE		
6010-00 · Accounting	29,926.50	620.00
6011-00 · Capital Acquisitions	208,629.05	0.00
6012-00 · Communications	4,039.23	0.00
6014-00 · Dues and Subscriptions	6,568.38	0.00
6016-00 · Equipment Rent	1,636.59	0.00
6018-00 · Equipment Purchases	193.65	0.00
6019-00 · Extraction Costs	502.84	0.00
6020-00 · Engineering	37,216.72	0.00
6022-00 · Insurance		
6022-10 · General Insurance	1,720.59	0.00
6022-20 · Health Insurance	15,082.13	0.00
6022-30 · Workers compensation	6,070.30	0.00
Total 6022-00 · Insurance	22,873.02	0.00
6024-00 · Legal	32,317.59	582.92
6026-00 · Office expense	2,684.61	238.89
6028-01 · Wages	69,846.30	2,744.00
6028-02 · Payroll Taxes	5,699.39	269.87
6028-04 · Employee retirement	5,652.98	0.00
6029-00 · Payroll services fee	191.00	0.00
6030-00 · Repairs and Maintenance	17,950.77	4,202.78
6031-00 · Canal Cleaning	7,720.00	0.00
6035-00 · Rent	2,800.00	0.00
6036-00 · Utilities		
6036-02 · Pump # 7964854299-5	75,067.93	0.00
Total 6036-00 · Utilities	75,067.93	0.00
6039-01 · Reimbursed expenses	4,155.10	0.00
6040-00 · Supplies	2,909.08	1,261.01
6041-00 · Road Repairs	949.24	0.00
6042-00 · Oil & Fuel		
6042-01 · Gasoline		
6042-15 · Ricky Carter Jr.	3,512.96	0.00
6042-19 · Thailer S	0.00	214.43
6042-17 · Matthew Doner	2,893.88	0.00
6042-18 · Dominic Calabro	527.83	0.00
Total 6042-01 · Gasoline	6,934.67	214.43
6042-02 · Diesel/Bulk Gas	3,225.42	0.00
6042-03 · Oil	873.81	0.00
Total 6042-00 · Oil & Fuel	11,033.90	214.43
6043-00 · Taxes and licenses	1,007.62	0.00
6047-00 · Consulting	0.00	0.00
6048-00 · Construction	0.00	0.00

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through February 18, 2025

	General Administrative	SMFA - Wetland Development
6050-00 · Permits, licenses & other fees	5,755.00	0.00
6051-01 · Pump station repair & maintenanc	0.00	337.00
6053-00 · DWR expense	0.00	0.00
6059-00 · Habitat Mitigation Enhancement	0.00	0.00
6060-00 · Wetland Development expense	0.00	71.00
6220-00 · Security Expense	3,463.06	0.00
6225-00 · Solar Array Project Expenses	264,663.24	0.00
6230-00 · Website expense	360.00	0.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	825,812.79	10,541.90
7000-00 · ROUTINE LEVEE MAINTENANCE		
7012-00 · Rodent Control	0.00	0.00
7014-00 · Repair & Grading of Levee Roads	0.00	0.00
7016-00 · Repair of Levee Erosion & Sub	0.00	0.00
7024-00 · Levee Vegetation Control & Mng	0.00	0.00
7036-00 · Engineering Subvention Expense	0.00	0.00
7038-00 · Other Maintenance	0.00	28,000.00
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	0.00	28,000.00
Total Expense	825,812.79	38,541.90
Net Income	191,214.12	-38,541.90

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through February 18, 2025

	2023 Flood Event (Subventions)	Subventions - Other (Subventions)
Income		
4000-00 · Assessment Income	0.00	0.00
4010-00 · State Assistance Income	0.00	0.00
4010-10 · State Assistance Reimbursements	0.00	0.00
4075-00 · Land Lease (117 & 394.5)	0.00	0.00
4080-00 · Miscellaneous Income	0.00	0.00
4086-00 · Insurance Proceeds	0.00	0.00
4090-00 · Interest Income	0.00	0.00
4095-00 · Permit Fees	0.00	0.00
4099-00 · Reimbursed	0.00	0.00
4099.10 · Rental Income	0.00	0.00
Total Income	0.00	0.00
Gross Profit	0.00	0.00
Expense		
6000-00 · GENERAL AND ADMINISTRATIVE		
6010-00 · Accounting	0.00	1,800.00
6011-00 · Capital Acquisitions	0.00	0.00
6012-00 · Communications	0.00	0.00
6014-00 · Dues and Subscriptions	0.00	0.00
6016-00 · Equipment Rent	0.00	0.00
6018-00 · Equipment Purchases	0.00	0.00
6019-00 · Extraction Costs	0.00	0.00
6020-00 · Engineering	0.00	0.00
6022-00 · Insurance		
6022-10 · General Insurance	0.00	0.00
6022-20 · Health Insurance	0.00	0.00
6022-30 · Workers compensation	0.00	0.00
Total 6022-00 · Insurance	0.00	0.00
6024-00 · Legal	0.00	0.00
6026-00 · Office expense	0.00	0.00
6028-01 · Wages	0.00	15,766.00
6028-02 · Payroll Taxes	0.00	1,367.56
6028-04 · Employee retirement	0.00	0.00
6029-00 · Payroll services fee	0.00	0.00
6030-00 · Repairs and Maintenance	0.00	0.00
6031-00 · Canal Cleaning	0.00	0.00
6035-00 · Rent	0.00	0.00
6036-00 · Utilities		
6036-02 · Pump # 7964854299-5	0.00	0.00
Total 6036-00 · Utilities	0.00	0.00
6039-01 · Reimbursed expenses	0.00	0.00
6040-00 · Supplies	0.00	0.00
6041-00 · Road Repairs	0.00	0.00
6042-00 · Oil & Fuel		
6042-01 · Gasoline		
6042-15 · Ricky Carter Jr.	0.00	0.00
6042-19 · Thailer S	0.00	0.00
6042-17 · Matthew Doner	0.00	0.00
6042-18 · Dominic Calabro	0.00	0.00
Total 6042-01 · Gasoline	0.00	0.00
6042-02 · Diesel/Bulk Gas	0.00	0.00
6042-03 · Oil	0.00	0.00
Total 6042-00 · Oil & Fuel	0.00	0.00
6043-00 · Taxes and licenses	0.00	0.00
6047-00 · Consulting	0.00	0.00
6048-00 · Construction	0.00	0.00

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through February 18, 2025

	2023 Flood Event (Subventions)	Subventions - Other (Subventions)
6050-00 · Permits, licenses & other fees	0.00	0.00
6051-01 · Pump station repair & mainten	0.00	0.00
6053-00 · DWR expense	0.00	0.00
6059-00 · Habitat Mitigation Enhancement	0.00	0.00
6060-00 · Wetland Development expense	0.00	0.00
6220-00 · Security Expense	0.00	0.00
6225-00 · Solar Array Project Expenses	0.00	0.00
6230-00 · Website expense	0.00	0.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	0.00	18,933.56
7000-00 · ROUTINE LEVEE MAINTENANCE		
7012-00 · Rodent Control	0.00	61.82
7014-00 · Repair & Grading of Levee Roads	0.00	338,728.45
7016-00 · Repair of Levee Erosion & Sub	0.00	2,990.00
7024-00 · Levee Vegetation Control & Mng	0.00	67.52
7036-00 · Engineering Subvention Expense	3,625.00	82,313.88
7038-00 · Other Maintenance	0.00	0.00
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	3,625.00	424,161.67
Total Expense	3,625.00	443,095.23
Net Income	-3,625.00	-443,095.23

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through February 18, 2025

	Total Subventions	TOTAL
Income		
4000-00 · Assessment Income	0.00	657,166.91
4010-00 · State Assistance Income	0.00	53.18
4010-10 · State Assistance Reimbursements	0.00	4,779.75
4075-00 · Land Lease (117 & 394.5)	0.00	166,560.21
4080-00 · Miscellaneous Income	0.00	720.05
4086-00 · Insurance Proceeds	0.00	186,490.84
4090-00 · Interest Income	0.00	30,247.48
4095-00 · Permit Fees	0.00	1,000.00
4099-00 · Reimbursed	0.00	4,035.12
4099.10 · Rental Income	0.00	1,053.36
Total Income	0.00	1,052,106.90
Gross Profit	0.00	1,052,106.90
Expense		
6000-00 · GENERAL AND ADMINISTRATIVE		
6010-00 · Accounting	1,800.00	33,276.50
6011-00 · Capital Acquisitions	0.00	208,629.05
6012-00 · Communications	0.00	4,039.23
6014-00 · Dues and Subscriptions	0.00	6,568.38
6016-00 · Equipment Rent	0.00	1,636.59
6018-00 · Equipment Purchases	0.00	193.65
6019-00 · Extraction Costs	0.00	502.84
6020-00 · Engineering	0.00	66,301.07
6022-00 · Insurance		
6022-10 · General Insurance	0.00	1,720.59
6022-20 · Health Insurance	0.00	15,082.13
6022-30 · Workers compensation	0.00	6,070.30
Total 6022-00 · Insurance	0.00	22,873.02
6024-00 · Legal	0.00	33,882.27
6026-00 · Office expense	0.00	2,923.50
6028-01 · Wages	15,766.00	88,356.30
6028-02 · Payroll Taxes	1,367.56	7,336.82
6028-04 · Employee retirement	0.00	5,652.98
6029-00 · Payroll services fee	0.00	191.00
6030-00 · Repairs and Maintenance	0.00	22,153.55
6031-00 · Canal Cleaning	0.00	7,720.00
6035-00 · Rent	0.00	2,800.00
6036-00 · Utilities		
6036-02 · Pump # 7964854299-5	0.00	75,067.93
Total 6036-00 · Utilities	0.00	75,067.93
6039-01 · Reimbursed expenses	0.00	4,155.10
6040-00 · Supplies	0.00	4,170.09
6041-00 · Road Repairs	0.00	949.24
6042-00 · Oil & Fuel		
6042-01 · Gasoline		
6042-15 · Ricky Carter Jr.	0.00	3,512.96
6042-19 · Thailer S	0.00	214.43
6042-17 · Matthew Doner	0.00	2,893.88
6042-18 · Dominic Calabro	0.00	527.83
Total 6042-01 · Gasoline	0.00	7,149.10
6042-02 · Diesel/Bulk Gas	0.00	3,225.42
6042-03 · Oil	0.00	873.81
Total 6042-00 · Oil & Fuel	0.00	11,248.33
6043-00 · Taxes and licenses	0.00	1,007.62
6047-00 · Consulting	0.00	2,040.00
6048-00 · Construction	0.00	314,844.50

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through February 18, 2025

	Total Subventions	TOTAL
6050-00 · Permits, licenses & other fees	0.00	7,413.00
6051-01 · Pump station repair & mainten	0.00	337.00
6053-00 · DWR expense	0.00	7,160.75
6059-00 · Habitat Mitigation Enhancement	0.00	19,457.72
6060-00 · Wetland Development expense	0.00	71.00
6220-00 · Security Expense	0.00	3,463.06
6225-00 · Solar Array Project Expenses	0.00	264,663.24
6230-00 · Website expense	0.00	360.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	18,933.56	1,231,445.33
7000-00 · ROUTINE LEVEE MAINTENANCE		
7012-00 · Rodent Control	61.82	61.82
7014-00 · Repair & Grading of Levee Roads	338,728.45	338,728.45
7016-00 · Repair of Levee Erosion & Sub	2,990.00	2,990.00
7024-00 · Levee Vegetation Control & Mng	67.52	67.52
7036-00 · Engineering Subvention Expense	85,938.88	88,749.70
7038-00 · Other Maintenance	0.00	61,401.05
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	427,786.67	491,998.54
Total Expense	446,720.23	1,723,443.87
Net Income	-446,720.23	-671,336.97

Reclamation District 1601
Budget vs. Actual
July 1, 2024 through February 18, 2025

	Jul 1, '24 - Feb 18, 25	Budget	\$ Over Budget	% of Budget
Income				
4000-00 · Assessment Income	657,166.91	666,727.22	-9,560.31	98.6%
4075-00 · Land Lease (117 & 394.5)	166,560.21	78,700.00	87,860.21	211.6%
4080-00 · Miscellaneous Income	720.05	0.00	720.05	100.0%
4086-00 · Insurance Proceeds	186,490.84	0.00	186,490.84	100.0%
4090-00 · Interest Income	0.42	0.00	0.42	100.0%
4095-00 · Permit Fees	1,000.00	0.00	1,000.00	100.0%
4099-00 · Reimbursed	4,035.12	0.00	4,035.12	100.0%
4099.10 · Rental Income	1,053.36	1,580.00	-526.64	66.7%
Total Income	1,017,026.91	747,007.22	270,019.69	136.1%
Gross Profit	1,017,026.91	747,007.22	270,019.69	136.1%
Expense				
6000-00 · GENERAL AND ADMINISTRATIVE				
6010-00 · Accounting	29,926.50	40,000.00	-10,073.50	74.8%
6011-00 · Capital Acquisitions	208,629.05	0.00	208,629.05	100.0%
6012-00 · Communications	4,039.23	6,000.00	-1,960.77	67.3%
6014-00 · Dues and Subscriptions	6,568.38	5,250.00	1,318.38	125.1%
6016-00 · Equipment Rent	1,636.59	35,000.00	-33,363.41	4.7%
6018-00 · Equipment Purchases	193.65	0.00	193.65	100.0%
6019-00 · Extraction Costs	502.84	0.00	502.84	100.0%
6020-00 · Engineering	37,216.72	57,000.00	-19,783.28	65.3%
6022-00 · Insurance				
6022-10 · General Insurance	1,720.59	15,000.00	-13,279.41	11.5%
6022-20 · Health Insurance	15,082.13	25,000.00	-9,917.87	60.3%
6022-30 · Workers compensation	6,070.30	5,000.00	1,070.30	121.4%
6022-40 · Auto Insurance	0.00	5,000.00	-5,000.00	0.0%
Total 6022-00 · Insurance	22,873.02	50,000.00	-27,126.98	45.7%
6023-00 · Contingency Reserve	0.00	51,407.22	-51,407.22	0.0%
6024-00 · Legal	32,317.59	40,000.00	-7,682.41	80.8%
6026-00 · Office expense	2,684.61	4,000.00	-1,315.39	67.1%
6028-01 · Wages	69,846.30	100,000.00	-30,153.70	69.8%
6028-02 · Payroll Taxes	5,699.39	8,500.00	-2,800.61	67.1%
6028-04 · Employee retirement	5,652.98	9,000.00	-3,347.02	62.8%
6029-00 · Payroll services fee	191.00	250.00	-59.00	76.4%
6030-00 · Repairs and Maintenance	17,950.77	50,000.00	-32,049.23	35.9%
6031-00 · Canal Cleaning	7,720.00	0.00	7,720.00	100.0%
6035-00 · Rent	2,800.00	4,200.00	-1,400.00	66.7%
6036-00 · Utilities				
6036-02 · Pump # 7964854299-5	75,067.93	151,000.00	-75,932.07	49.7%
Total 6036-00 · Utilities	75,067.93	151,000.00	-75,932.07	49.7%
6037-00 · Telephone	0.00	2,500.00	-2,500.00	0.0%
6039-01 · Reimbursed expenses	4,155.10	4,500.00	-344.90	92.3%
6040-00 · Supplies	2,909.08	6,000.00	-3,090.92	48.5%
6041-00 · Road Repairs	949.24	0.00	949.24	100.0%
6042-00 · Oil & Fuel				
6042-01 · Gasoline				
6042-15 · Ricky Carter Jr.	3,512.96	5,000.00	-1,487.04	70.3%
6042-17 · Matthew Doner	2,893.88	0.00	2,893.88	100.0%
6042-18 · Dominic Calabro	527.83	3,000.00	-2,472.17	17.6%
Total 6042-01 · Gasoline	6,934.67	8,000.00	-1,065.33	86.7%
6042-02 · Diesel/Bulk Gas	3,225.42	12,000.00	-8,774.58	26.9%
6042-03 · Oil	873.81	2,000.00	-1,126.19	43.7%
Total 6042-00 · Oil & Fuel	11,033.90	22,000.00	-10,966.10	50.2%
6043-00 · Taxes and licenses	1,007.62	1,000.00	7.62	100.8%
6047-00 · Consulting	0.00	10,000.00	-10,000.00	0.0%
6050-00 · Permits, licenses & other fees	5,755.00	3,000.00	2,755.00	191.8%
6051-01 · Pump station repair & maintenanc	0.00	30,000.00	-30,000.00	0.0%

Reclamation District 1601
Budget vs. Actual
July 1, 2024 through February 18, 2025

	Jul 1, '24 - Feb 18, 25	Budget	\$ Over Budget	% of Budget
6220-00 · Security Expense	3,463.06	6,000.00	-2,536.94	57.7%
6225-00 · Solar Array Project Expenses	264,663.24	25,000.00	239,663.24	1,058.7%
6227-00 · Aerial Veg Control Expense	0.00	25,000.00	-25,000.00	0.0%
6230-00 · Website expense	360.00	400.00	-40.00	90.0%
Total 6000-00 · GENERAL AND ADMINISTRATI...	825,812.79	747,007.22	78,805.57	110.5%
Total Expense	825,812.79	747,007.22	78,805.57	110.5%
Net Income	191,214.12	0.00	191,214.12	100.0%

Reclamation District 1601
General and Administrative Coverage Ratio
July 1, 2024 through February 18, 2025

(100% of G & A + 35% of Subvention Expenses - G & A Income)

Routine Levee Maintenance	429,586.67
Subvention Wages	<u>17,133.56</u>
Subvention Expenses	<u>446,720.23</u>
X 35%	<u><u>156,352.08</u></u>
G & A Expenses	825,812.79
35 % of Subvention Expenses	<u>156,352.08</u>
Total Non Reimbursable	<u>982,164.87</u>
Total G & A Income	1,017,026.91
Less State Assistance Income	-
Less Non Reimbursable Expenses	<u>(982,164.87)</u>
G & A Income	<u><u>34,862.04</u></u>